



MEETING DATE: January 10, 2024

FROM: Jon Kennedy & Susan Scarlett

RE: Tax Sale Properties

BACKGROUND:

The City has had a number of issues in the past with properties that have been on the County tax lien sale list. These properties have been health and safety issues. The Council approved applying to the County to purchase these properties.

EXECUTIVE SUMMARY:

On November 21st the purchase by the City was taken to the Board of Supervisors for approval. They approved the sale for \$18,650. The County Treasurer-Tax Collector estimates that there will be some additional fees but those are not identified at this time.

The process for the Treasurer-Tax collector is that she has sent the packet to the State Controller's office and they have 45 days to approve the sale which will be the middle of February.

After that there is the requirement to to notify the parties of interest of the sale ~ this could mean they could redeem the taxes and the sale would be void.

The IRS has to be notified also and the sale published. If all goes well we are probably looking at April - May for the agreement sale to become effective.

Once all these steps have been taken we will come back to the Council with a resolution stating each of the parcel numbers that are included in order to formalize the process. We will then cut a check to the County and they will process deeds in the name of the City of Portola.

RECOMMENDATION:

Ratify the Council's previous decision to purchase the properties and set a not to exceed \$20,000 at this time.

FISCAL IMPACT:

\$20,000 from ARPA funds
