



**MEETING DATE:** September 25, 2024

**AGENDA ITEM:** 5. 2023-2024 Review of Financial Information

**FROM:** Susan Scarlett

**RE:** Brief review of financial and budget information

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**BACKGROUND:**

Each year the Council receives a report regarding updates to Financial Statements for the prior Fiscal Year. Budget amendments already approved and additional amendments such as unanticipated revenue and information on transfers to “set asides” are discussed.

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**RECOMMENDATION:**

Approve budget amendments for the 2023-2024 Fiscal Year as well as moving the balance of the MGE contract to the 2024-2025 budget.

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**ATTACHMENTS:**

- A. 2023-2024 INFORMATION

<b>2023-2024 Budget Information</b>					
		Original Budget	Amendments	Amended Budget	Council Approval
100-414-404.50	Event Income - camping		12,000.00	12,000.00	
100-117-404.16	SB2 and LEAP Grant reimbursement	-	40,000.00	40,000.00	11/13/2019
100-117-600.91	SB2 and LEAP Grant funding		20,000.00	20,000.00	11/13/2019
207-315-510.01	Street personnel	64,253.01	50,000.00	114,253.01	
208-317-510.01	Snow Removal personnel	164,688.75	(50,000.00)	114,688.75	1/2 Reimb.
216-000-407.13	North Loop		2,050,000.00	2,050,000.00	100 % State
216-315-700.42	North Loop		2,040,000.00	2,040,000.00	100 % State
<b>Unanticipated Revenue</b>					
100-000-401.00	Secured Property Tax	250,000.00	50,000.00	300,000.00	
100-000-401.03	Sales Tax	300,000.00	60,000.00	360,000.00	
100-000-403.01	Interest Income	40,000.00	40,000.00	80,000.00	
100-212-404.28	COPS Funding	160,000.00	90,000.00	250,000.00	
710-311-700.80	Depreciation		139,599.49		
710-311-700.99	Fixed Asset Offset		107,985.77		
720-311-700.80	Depreciation		107,114.61		
730-311-700.80	Depreciation		254.76		
<b>Funds to Beckwourth Peak Fire Protection District</b>					
	Local Emergency Services Study Group			3,482.15	
	PG&E Dixie Fire Funds			17,959.12	
730-000-100.19	Transfer to Landfill Closure set aside		95,626.98	95,626.98	
			Budget	Actual 23-24	24-25 Budget
100-311-700.15	Bridge		162,768.00	42,835.15	119,932.85